

Russell Investments Real Assets

QUARTERLY PORTFOLIO DISCLOSURE AS AT June 30, 2021

Top 25 holdings*

	As at June 30, 2021
	Percentage of net asset value of the Fund
Russell Investments Global Real Estate Pool Series O	37.5%
Russell Investments Global Infrastructure Pool Series O	36.7%
Russell Investments Inflation Linked Bond Fund Series O	16.0%
Invesco DB Commodity Index Tracking Fund	8.6%
Cash and Cash Equivalent	1.1%
Net Asset Value (thousands of dollars)	\$283,063

* This Fund has only 5 holdings as at June 30, 2021.

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.

Sector weights

	As at June 30, 2021
	Percentage of net asset value of the Fund
Communication Services	0.7%
Consumer Discretionary	0.4%
Energy	6.6%
Financials	0.3%
Industrials	14.0%
Information Technology	0.1%
Utilities	12.2%
Real Estate	37.5%
Government of Canada Bonds	14.2%
Provincial Government Bonds	1.7%
Underlying Funds	9.7%
Other Assets and Liabilities, Net	2.6%