

Russell Investments Overseas Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2021

Top 25 holdings	As at March 31, 2021	Sector weights	As at March 31, 2021
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	3.1%	Communication Services	5.6%
Cash and Cash Equivalent	2.5%	Consumer Discretionary	13.2%
Nestlé SA Registered Shares	1.3%	Consumer Staples	8.5%
Taiwan Semiconductor Manufacturing Company, Ltd.	1.2%	Energy	4.9%
Rexel SA	1.1%	Financials	20.2%
Royal Dutch Shell PLC	1.1%	Health Care	6.5%
Samsung Electronics Co., Ltd.	1.1%	Industrials	13.8%
Honda Motor Co., Ltd.	1.1%	Information Technology	9.0%
ING Groep NV	1.0%	Materials	8.1%
Alibaba Group Holding Limited ADR	1.0%	Utilities	2.3%
J Sainsbury PLC	1.0%	Real Estate	1.4%
Schneider Electric SE	1.0%	Underlying Funds	3.1%
Volkswagen AG Preferred	1.0%	Other Assets and Liabilities, Net	3.4%
UBS Group AG Registered Shares	0.9%		
Housing Development Finance Corporation, Ltd.	0.9%		
Heineken NV	0.9%		
Roche Holding AG	0.9%		
A.P. Moller - Maersk A/S Series B	0.9%		
Linde Public Limited Company	0.9%		
Novartis AG Registered Shares	0.9%		
Shin-Etsu Chemical Co., Ltd.	0.8%		
Canadian National Railway Company	0.8%		
Panasonic Corporation	0.8%		
AIA Group Limited	0.7%		
Techtronic Industries Company Limited	0.7%		
Net Asset Value (thousands of dollars)	\$566,227		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.