

Multi-Asset Growth Strategy

QUARTERLY PORTFOLIO DISCLOSURE AS AT September 30, 2021

Top 25 holdings*

	As at September 30, 2021
	Percentage of net asset value of the Fund
Russell Investments Focused Global Equity Pool Series O	14.8%
Russell Investments Overseas Equity Pool Series O	12.9%
Russell Investments Focused US Equity Pool Series O	7.9%
PH&N BlueBay Global Convertible Bond Fund	7.2%
Russell Investments Global Credit Pool Series O	7.1%
Russell Investments Global Smaller Companies Pool Series O	6.0%
Russell Investments Global Real Estate Pool Series O	5.8%
Russell Investments Global Unconstrained Bond Pool Series O	5.1%
Russell Investments Fixed Income Pool Series O	5.0%
Russell Investments Focused Canadian Equity Pool Series O	5.0%
Russell Investments Global Infrastructure Pool Series O	5.0%
Russell Investments Emerging Markets Equity Pool Series O	5.0%
Invesco DB Commodity Index Tracking Fund	4.5%
iShares Gold Trust	2.9%
Cash and Cash Equivalent	2.1%
Russell Investments Money Market Pool Series O	2.0%
Russell Investments Inflation Linked Bond Fund Series O	2.0%
Net Asset Value (thousands of dollars)	\$257,964

* This Fund has only 17 holdings as at September 30, 2021.

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.

Sector weights

	As at September 30, 2021
	Percentage of net asset value of the Fund
Communication Services	3.7%
Consumer Discretionary	5.8%
Consumer Staples	3.8%
Energy	3.3%
Financials	9.3%
Health Care	4.9%
Industrials	7.0%
Information Technology	8.7%
Materials	3.6%
Utilities	2.9%
Real Estate	6.5%
Domestic Corporate Bonds	1.6%
Corporate Obligations	0.2%
Foreign Bonds and Notes	8.3%
Government of Canada Bonds	2.2%
Mortgage-Backed Securities	2.7%
Municipal Government Bonds	0.1%
Provincial Government Bonds	1.6%
Government Obligations	1.7%
Short-Term Securities	1.3%
Underlying Funds	16.5%
Other Assets and Liabilities, Net	4.3%