

Russell Investments Global Credit Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT September 30, 2021

Top 25 holdings	As at September 30, 2021	Sector weights	As at September 30, 2021
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	7.2%	Energy	0.2%
Cash and Cash Equivalent	5.9%	Financials	0.5%
Government of Ukraine 4.38% Jan 27/30	0.7%	Materials	0.3%
Government of Ukraine 1.26% May 31/40	0.6%	Domestic Corporate Bonds	0.7%
Republic of Turkey 6.75% May 30/40	0.6%	Foreign Bonds and Notes	70.7%
Ecopetrol SA 7.38% Sep 18/43	0.5%	Mortgage-Backed Securities	13.5%
Specialty Steel Holdco, Inc.	0.5%	Short-Term Securities	3.6%
Crown European Holdings SA 2.88% Feb 01/26	0.4%	Underlying Funds	7.2%
Government of Ukraine 7.38% Sep 25/32	0.4%	Other Assets and Liabilities, Net	3.3%
Berry Global, Inc. 1.50% Jan 15/27	0.4%		
Province of Buenos Aires 3.90% Sep 01/37	0.4%		
Republic of Kenya 8.00% May 22/32	0.4%		
Petroleos Mexicanos 4.75% Feb 26/29	0.4%		
Republic of Benin 4.88% Jan 19/32	0.4%		
UniCredit SPA 4.88% Feb 20/29	0.4%		
Government of Romania 3.38% Jan 28/50	0.4%		
Federal Republic of Nigeria 7.14% Feb 23/30	0.4%		
Citigroup Commercial Mortgage Trust Series 2014-GC19 Cl. E 4.76% Mar 10/47	0.4%		
Federative Republic of Brazil 5.63% Jan 07/41	0.4%		
Sunnova Sol II Issuer, LLC Series 2020-2A Cl. A 2.73% Nov 01/55	0.3%		
Palmer Square CLO Ltd. Series 2021-4A Cl. D 1.00% Oct 15/34	0.3%		
Venture 33 CLO Ltd. Series 2018-33A Cl. CR 2.41% Jul 15/31	0.3%		
Solarcity Corporation TES Series 2017-2A Cl. B 6.99% Feb 20/48	0.3%		
Petroleos Mexicanos 2.75% Apr 21/27	0.3%		
Intesa Sanpaolo SPA 6.63% Sep 13/23	0.3%		
Net Asset Value (thousands of dollars)	\$370,793		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.