

Russell Investments Tax-Managed Global Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT June 30, 2025

Top 25 holdings		As at June 30, 2025	Sector weights		As at June 30, 2025
	Percentage of net asset value of the Fund			Percentage of net asset value of the Fund	
Microsoft Corporation		3.7%	Communication Services		9.6%
Meta Platforms Inc. Cl. A		3.6%	Consumer Discretionary		11.9%
NVIDIA Corporation		3.2%	Consumer Staples		4.0%
Taiwan Semiconductor Manufacturing Company Limited		3.1%	Energy		1.8%
Alphabet Inc.		3.1%	Financials		16.8%
Amazon.com, Inc.		3.1%	Health Care		11.1%
Cash and Cash Equivalent		2.9%	Industrials		10.5%
Apple Inc.		2.7%	Information Technology		24.8%
Broadcom Inc.		1.6%	Materials		3.1%
MasterCard Incorporated Cl. A		1.5%	Utilities		0.6%
ING Groep NV		1.3%	Real Estate		0.6%
HCA Healthcare, Inc.		1.0%	Underlying Funds		0.8%
Linde Public Limited Company		1.0%	Other Assets and Liabilities, Net		4.4%
Samsung Electronics Co., Ltd.		1.0%			
Capital One Financial Corporation		1.0%			
Netflix, Inc.		0.9%			
Uber Technologies, Inc.		0.9%			
HSBC Holdings PLC		0.8%			
Russell Investments Canadian Cash Fund Series O		0.8%			
The Cigna Group		0.8%			
Daimler Truck Holding AG		0.8%			
Roche Holding AG Non-Voting		0.8%			
Cognizant Technology Solutions Corp. Cl. A		0.7%			
Eli Lilly and Company		0.7%			
JPMorgan Chase & Co.		0.7%			
Net Asset Value (thousands of dollars)		\$30,806			

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.