

# Russell Investments Focused Canadian Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2021

Top 25 holdings	As at March 31, 2021	Sector weights	As at March 31, 2021
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	6.5%	Communication Services	5.5%
The Bank of Nova Scotia	4.8%	Consumer Discretionary	6.4%
Royal Bank of Canada	4.4%	Consumer Staples	5.2%
Canadian Imperial Bank of Commerce	4.4%	Energy	11.6%
The Toronto-Dominion Bank	3.2%	Financials	25.6%
Enbridge Inc.	2.8%	Health Care	1.6%
Nutrien Ltd.	2.7%	Industrials	11.8%
Brookfield Infrastructure Partners LP	2.5%	Information Technology	5.9%
Intact Financial Corporation	2.3%	Materials	12.8%
Canadian Natural Resources, Ltd.	2.0%	Utilities	6.5%
Manulife Financial Corporation	2.0%	Underlying Funds	6.5%
Shopify Inc. Cl. A	1.9%	Other Assets and Liabilities, Net	0.6%
Bank of Montreal	1.7%		
Gibson Energy Inc.	1.4%		
Rogers Communications Inc. Cl. B	1.4%		
Northland Power Inc.	1.4%		
Fortis Inc.	1.4%		
CCL Industries Inc. Cl. B	1.4%		
Kirkland Lake Gold Ltd.	1.4%		
Parkland Corp.	1.4%		
TELUS Corporation	1.4%		
BCE Inc.	1.4%		
WSP Global Inc.	1.3%		
CGI Inc.	1.3%		
Intertape Polymer Group Inc.	1.3%		
<b>Net Asset Value (thousands of dollars)</b>	<b>\$205,784</b>		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca). The prospectus and other information about the Underlying Fund is available at [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca) or at [www.sedar.com](http://www.sedar.com).