

Russell Investments ESG Global Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT June 30, 2020

Top 25 holdings*	As at June 30, 2020	Sector weights	As at June 30, 2020
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	5.6%	Communication Services	8.6%
Cash and Cash Equivalent	4.0%	Consumer Discretionary	8.2%
Apple Inc.	3.6%	Consumer Staples	7.0%
Alphabet Inc. Cl. A	3.4%	Energy	1.8%
Microsoft Corporation	2.8%	Financials	15.9%
Taiwan Semiconductor Manufacturing Company, Ltd. ADR	2.5%	Health Care	15.7%
Samsung Electronics Co., Ltd.	2.1%	Industrials	6.8%
Nestlé SA	2.1%	Information Technology	20.5%
Facebook, Inc. Cl. A	2.0%	Materials	2.7%
Pfizer Inc.	1.9%	Real Estate	1.7%
Roche Holding AG	1.6%	Underlying Funds	5.6%
Johnson & Johnson	1.4%	Utilities	1.7%
Alibaba Group Holding Limited ADR	1.3%	Other Assets and Liabilities, Net	3.8%
UnitedHealth Group Incorporated	1.3%		
Oracle Corporation	1.1%		
PepsiCo, Inc.	1.0%		
MasterCard Incorporated Cl. A	1.0%		
Verizon Communications Inc.	1.0%		
Micron Technology, Inc.	1.0%		
Sanofi	1.0%		
Public Storage, Inc.	0.9%		
Medtronic Public Limited Company	0.8%		
Wells Fargo & Company	0.8%		
Zoetis Inc. Cl. A	0.8%		
S&P Global, Inc.	0.8%		
Net Asset Value (thousands of dollars)	\$48,932		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.