

Russell Investments US Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT September 30, 2020

Top 25 holdings	As at September 30, 2020	Sector weights	As at September 30, 2020
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Microsoft Corporation	5.6%	Communication Services	9.5%
Cash and Cash Equivalent	4.0%	Consumer Discretionary	17.2%
Alphabet Inc.	3.3%	Consumer Staples	8.4%
Amazon.com, Inc.	3.3%	Energy	1.3%
Visa Inc. Cl. A	2.0%	Financials	9.2%
MasterCard Incorporated Cl. A	1.9%	Health Care	12.0%
Apple Inc.	1.7%	Industrials	5.3%
Johnson & Johnson	1.6%	Information Technology	27.5%
Uber Technologies, Inc.	1.5%	Materials	4.0%
Charter Communications, Inc. Cl. A	1.5%	Utilities	1.1%
eBay Inc.	1.5%	Real Estate	0.4%
ServiceNow, Inc.	1.4%	Underlying Funds	0.1%
PayPal Holdings, Inc.	1.4%	Other Assets and Liabilities, Net	4.0%
Twilio, Inc. Cl. A	1.3%		
Williams-Sonoma, Inc.	1.3%		
Target Corporation	1.2%		
Netflix, Inc.	1.2%		
IQVIA Holdings Inc.	1.1%		
The Procter & Gamble Company	1.1%		
Nike Inc. Cl. B	1.1%		
Match Group, Inc.	1.1%		
KKR & Co., Inc.	1.0%		
American Express Company	1.0%		
The Coca-Cola Company	1.0%		
Waste Management, Inc.	1.0%		
Net Asset Value (thousands of dollars)	\$414,702		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.