

Russell Investments Global Smaller Companies Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Top 25 holdings	As at March 31, 2025	Sector weights	As at March 31, 2025
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	43.9%	Communication Services	2.8%
Cash and Cash Equivalent	8.7%	Consumer Discretionary	11.3%
Resorttrust, Inc.	0.7%	Consumer Staples	3.4%
Air Lease Corporation Cl. A	0.5%	Energy	3.9%
ConvaTec Group PLC	0.5%	Financials	15.4%
Prosperity Bancshares, Inc.	0.5%	Health Care	9.9%
IMI PLC	0.5%	Industrials	20.3%
ADMA Biologics, Inc.	0.5%	Information Technology	10.8%
Kid ASA	0.5%	Materials	5.6%
Volution Group PLC	0.5%	Utilities	2.3%
dormakaba Holding AG	0.4%	Real Estate	4.5%
The Berkeley Group Holdings PLC	0.4%	Underlying Funds	43.9%
IG Group Holdings PLC	0.4%	Other Assets and Liabilities, Net	(34.1)%
NEC Corporation	0.4%		
Banco Comercial Portugues SA	0.4%		
SPIE SA	0.4%		
Reply SPA	0.4%		
Emcompass Health Corporation	0.4%		
R&S Group Holding AG	0.4%		
Jungheinrich AG Preferred	0.4%		
Corcept Therapeutics Incorporated	0.4%		
Gaztransport Et Technigaz SA	0.4%		
Okinawa Cellular Telephone Company	0.3%		
Future PLC	0.3%		
Webster Financial Corporation	0.3%		
Net Asset Value (thousands of dollars)	\$41,556		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.