

Russell Investments Overseas Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Top 25 holdings	As at March 31, 2025	Sector weights	As at March 31, 2025
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	3.8%	Communication Services	6.9%
Cash and Cash Equivalent	2.4%	Consumer Discretionary	9.8%
Taiwan Semiconductor Manufacturing Company Limited	1.4%	Consumer Staples	7.6%
Schneider Electric SE	1.4%	Energy	2.6%
Deutsche Boerse AG	1.2%	Financials	22.8%
Novo Nordisk A/S Cl. B	1.2%	Health Care	10.6%
Tencent Holdings Limited	1.2%	Industrials	16.8%
UBS Group AG Registered Shares	1.1%	Information Technology	9.1%
RELX PLC	1.0%	Materials	6.2%
Roche Holding AG Non-Voting	1.0%	Utilities	2.0%
Novartis AG Registered Shares	0.9%	Real Estate	0.9%
GSK PLC	0.9%	Underlying Funds	3.8%
AIA Group Limited	0.9%	Other Assets and Liabilities, Net	0.9%
Industria de Diseno Textil, SA	0.9%		
Linde Public Limited Company	0.9%		
Muenchener Rueckversicherungs-Gesellschaft AG Registered Shares	0.8%		
Universal Music Group NV	0.8%		
Haleon PLC	0.8%		
SAP SE	0.8%		
Shell PLC	0.8%		
KDDI Corporation	0.7%		
Sanofi	0.7%		
Trip.com Group Limited ADR	0.7%		
Compass Group PLC	0.6%		
Tokio Marine Holdings, Inc.	0.6%		
Net Asset Value (thousands of dollars)	\$235,019		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.