

# Russell Investments Fixed Income Plus Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

| Top 25 holdings   | As at March 31, 2025                      | Sector weights                    | As at March 31, 2025                      |
|---|---|-----------------------------------|---|
|   | Percentage of net asset value of the Fund |                                   | Percentage of net asset value of the Fund |
| Russell Investments Fixed Income Pool Series O            | 50.0%                                     | Domestic Fixed Income Funds       | 50.0%                                     |
| Picton Mahoney Fortified Income Alternative Fund Series I | 13.0%                                     | Domestic Money Market Funds       | 2.1%                                      |
| Russell Investments Canadian Cash Fund Series O           | 2.1%                                      | International Fixed Income Funds  | 13.0%                                     |
| United States Treasury Note 0.05% Feb 15/35               | 0.8%                                      | Domestic Corporate Bonds          | 0.5%                                      |
| Government of Canada 1.00% Jun 01/27                      | 0.8%                                      | Foreign Bonds and Notes           | 32.4%                                     |
| Kingdom of Netherlands 0.75% Jul 15/28                    | 0.7%                                      | Government of Canada Bonds        | 1.3%                                      |
| United States Treasury Bond 1.13% Aug 15/40               | 0.6%                                      | Provincial Government Bonds       | 0.4%                                      |
| Cash and Cash Equivalent                                  | 0.6%                                      | Other Assets and Liabilities, Net | 0.3%                                      |
| Government of France 2.75% Oct 25/27                      | 0.6%                                      |                                   |   |
| United States Treasury Note 3.38% May 15/33               | 0.5%                                      |                                   |   |
| United States Treasury Note 0.04% Feb 28/27               | 0.4%                                      |                                   |   |
| United Kingdom Treasury 0.13% Jan 31/28                   | 0.4%                                      |                                   |   |
| United Kingdom Treasury 4.13% Jan 29/27                   | 0.4%                                      |                                   |   |
| United States Treasury Bond 0.05% Feb 15/45               | 0.4%                                      |                                   |   |
| United States Treasury Bond 0.63% Aug 15/30               | 0.4%                                      |                                   |   |
| Province of Saskatchewan 3.05% Dec 02/28                  | 0.4%                                      |                                   |   |
| United States Treasury Bond 4.50% Nov 15/54               | 0.4%                                      |                                   |   |
| Government of Japan 0.00% Dec 20/27                       | 0.3%                                      |                                   |   |
| Banco Santander SA 1.72% Sep 14/27                        | 0.3%                                      |                                   |   |
| United States Treasury Note 0.04% Dec 31/26               | 0.3%                                      |                                   |   |
| United States Treasury Note 1.38% Oct 31/28               | 0.3%                                      |                                   |   |
| JPMorgan Chase & Co. 1.05% Nov 19/26                      | 0.3%                                      |                                   |   |
| Kingdom of Spain 5.75% Jul 30/32                          | 0.3%                                      |                                   |   |
| Aircastle Limited 0.06% Oct 01/31                         | 0.3%                                      |                                   |   |
| United States Treasury Note 0.04% Mar 31/32               | 0.3%                                      |                                   |   |
| <b>Net Asset Value (thousands of dollars)</b>             | <b>\$81,305</b>                           |                                   |   |

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca). The prospectus and other information about the Underlying Fund is available at [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca) or at [www.sedarplus.ca](http://www.sedarplus.ca).