

# Multi-Asset Income Strategy

QUARTERLY PORTFOLIO DISCLOSURE AS AT September 30, 2025

## Top 25 holdings\*

As at September 30, 2025

Percentage of net asset value of the Fund

Russell Investments Fixed Income Pool Series O	47.8%
Russell Investments Global Equity Pool Series O	15.2%
Russell Investments Multi-Factor US Equity Pool Series O	9.4%
Russell Investments Long Duration Bond Fund Series O	5.4%
Russell Investments Strategic Income Pool Series O	4.9%
Russell Investments International Equity Pool Series O	3.9%
Russell Investments Emerging Markets Equity Pool Series O	3.4%
Russell Investments Short Term Income Pool Series O	2.9%
Cash and Cash Equivalent	2.0%
Russell Investments Global Infrastructure Pool Series O	2.0%
Russell Investments Global Real Estate Pool Series O	2.0%
Russell Investments Global Smaller Companies Pool Series O	1.0%
Russell Investments Canadian Cash Fund Series O	0.2%

**Net Asset Value (thousands of dollars)**

**\$131,869**

## Sector weights

As at September 30, 2025

Percentage of net asset value of the Fund

Domestic Fixed Income Funds	56.1%
Domestic Money Market Funds	0.2%
International Equity Funds	36.9%
International Fixed Income Funds	4.9%
Other Assets and Liabilities, Net	1.9%

\* This Fund has only 13 holdings as at September 30, 2025.

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca). The prospectus and other information about the Underlying Fund is available at [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca) or at [www.sedarplus.ca](http://www.sedarplus.ca).