

Russell Investments Global Infrastructure Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Top 25 holdings	As at March 31, 2025	Sector weights	As at March 31, 2025
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	5.0%	Communication Services	1.1%
Aena SME SA	4.0%	Energy	19.1%
Transurban Group	3.8%	Industrials	34.3%
Getlink SE	3.1%	Information Technology	0.1%
Cheniere Energy, Inc.	3.0%	Utilities	39.3%
ONEOK, Inc.	3.0%	Real Estate	1.6%
NextEra Energy, Inc.	3.0%	Underlying Funds	5.0%
Enbridge Inc.	2.9%	Other Assets and Liabilities, Net	(0.5)%
National Grid PLC	2.7%		
Targa Resources Corp.	2.3%		
Grupo Aeroportuario del Pacifico SAB de CV Series B	2.2%		
The Williams Companies, Inc.	2.1%		
Duke Energy Corporation	2.1%		
Xcel Energy Inc.	2.0%		
Kinder Morgan, Inc. Cl. P	1.9%		
Public Service Enterprise Group Incorporated	1.8%		
Auckland International Airport Limited	1.8%		
Flughafen Zuerich AG Registered Shares	1.7%		
Grupo Aeroportuario del Sureste SAB de CV Series B	1.7%		
Exelon Corporation	1.6%		
Atlas Arteria Limited	1.6%		
American Electric Power Company, Inc.	1.5%		
Entergy Corporation	1.5%		
Iberdrola SA	1.4%		
Pembina Pipeline Corporation	1.4%		
Net Asset Value (thousands of dollars)	\$1,184,653		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.