

Russell Investments Strategic Income Pool, formerly Russell Investments Global Credit Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Top 25 holdings	As at March 31, 2025	Sector weights	As at March 31, 2025
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Cash and Cash Equivalent	26.9%	Financials	0.8%
Russell Investments Canadian Cash Fund Series O	4.2%	Materials	1.4%
United States Treasury Bills 5.00% Aug 31/25	2.9%	Foreign Bonds and Notes	65.6%
Venture 33 CLO Ltd. Series 2018-33A Cl. CR 6.84% Jul 15/31	2.0%	Mortgage-Backed Securities	23.0%
Real Alloy Holding, LLC	1.4%	Short-Term Securities	0.5%
JP Morgan Chase Commercial Mortgage Securities Trust Series 2019-ICON Cl. E 5.22% Jan 05/34	0.9%	Underlying Funds	4.2%
SMB Private Education Loan Trust Series 2017-B Cl. B 3.50% Dec 16/41	0.9%	Other Assets and Liabilities, Net	4.5%
Citigroup Mortgage Loan Trust Series 2024-CMI1 Cl. B2 6.43% Jun 25/54	0.8%		
THL Credit Wind River CLO Ltd. Series 2017-3A Cl. CR 7.06% Apr 15/35	0.8%		
Specialty Steel Holdco, Inc.	0.8%		
SocialProfessional Loan Program Trust Series 2020-C Cl. BFX 3.36% Feb 15/46	0.7%		
BANK Series 2019-BNK23 Cl. D 2.50% Dec 15/52	0.7%		
United States Treasury Note 3.75% Aug 15/27	0.7%		
Bapco Energies BSCC 8.38% Nov 07/28	0.6%		
Transnet SOC Ltd. 8.25% Feb 06/28	0.6%		
Trinidad Generation Unlimited 0.05% Nov 04/27	0.6%		
Instituto Costarricense de Electricidad 6.38% May 15/43	0.6%		
PT Bank Negara Indonesia (Persero) Tbk 4.30% Mar 24/27	0.6%		
Sunrun Callisto Issuer, LLC Series 2018-1 Cl. A 5.31% Apr 30/49	0.6%		
Banco del Estado de Chile 0.08% May 02/29	0.6%		
Lamar Funding Limited 3.96% May 07/25	0.6%		
Pakistan Water & Power Development Authority 7.50% Jun 04/31	0.6%		
Abu Dhabi Commercial Bank PJSC 0.08% Nov 27/28	0.6%		
Telecommunications co Telekom Srbija AD Belgrade 0.07% Oct 28/29	0.6%		
KazMunayGas National Co. JSC 6.38% Oct 24/48	0.6%		
Net Asset Value (thousands of dollars)	\$181,826		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.