

Russell Investments Global Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT June 30, 2020

Top 25 holdings	As at June 30, 2020	Sector weights	As at June 30, 2020
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	4.8%	Communication Services	8.8%
Cash and Cash Equivalent	4.5%	Consumer Discretionary	10.0%
Apple Inc.	3.2%	Consumer Staples	5.5%
Microsoft Corporation	2.3%	Energy	4.1%
Taiwan Semiconductor Manufacturing Company, Ltd. ADR	2.0%	Financials	17.4%
Facebook, Inc. Cl. A	2.0%	Health Care	11.2%
Alphabet Inc. Cl. A	1.8%	Industrials	6.9%
Samsung Electronics Co., Ltd.	1.8%	Information Technology	19.0%
Nestlé SA	1.4%	Materials	4.3%
Alibaba Group Holding Limited ADR	1.3%	Real Estate	1.1%
Heineken NV	1.0%	Underlying Funds	4.8%
UnitedHealth Group Incorporated	1.0%	Utilities	1.6%
Roche Holding AG	0.9%	Other Assets and Liabilities, Net	5.3%
Pfizer Inc.	0.9%		
MasterCard Incorporated Cl. A	0.8%		
Verizon Communications Inc.	0.8%		
BNP Paribas SA	0.8%		
Danaher Corporation	0.7%		
Micron Technology, Inc.	0.7%		
Fidelity National Information Services, Inc.	0.7%		
ING Groep NV	0.7%		
Amazon.com, Inc.	0.7%		
Sumitomo Mitsui Financial Group, Inc.	0.7%		
Zoetis Inc. Cl. A	0.7%		
S&P Global, Inc.	0.7%		
Net Asset Value (thousands of dollars)	\$643,287		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.