

# Russell Investments Tax-Managed US Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

<b>Top 25 holdings</b>	<b>As at March 31, 2025</b>	<b>Sector weights</b>	<b>As at March 31, 2025</b>
	<b>Percentage of net asset value of the Fund</b>		<b>Percentage of net asset value of the Fund</b>
Microsoft Corporation	6.3%	Communication Services	8.2%
Apple Inc.	6.1%	Consumer Discretionary	9.9%
NVIDIA Corporation	4.0%	Consumer Staples	5.7%
Amazon.com, Inc.	3.7%	Energy	2.9%
Cash and Cash Equivalent	3.7%	Financials	11.5%
Meta Platforms Inc. Cl. A	2.9%	Health Care	11.9%
MasterCard Incorporated Cl. A	2.4%	Industrials	9.0%
Alphabet Inc.	1.9%	Information Technology	29.7%
Broadcom Inc.	1.3%	Materials	3.2%
UnitedHealth Group Incorporated	1.3%	Utilities	2.6%
Wells Fargo & Company	1.1%	Real Estate	1.3%
JPMorgan Chase & Co.	1.1%	Underlying Funds	0.4%
Copart, Inc.	1.1%	Other Assets and Liabilities, Net	3.7%
AT&T Inc.	1.0%		
Intuit Inc.	1.0%		
The Kroger Co.	1.0%		
The Allstate Corporation	0.9%		
The Progressive Corporation	0.9%		
Costco Wholesale Corporation	0.9%		
Citigroup Inc.	0.9%		
Linde Public Limited Company	0.8%		
AerCap Holdings NV	0.8%		
Salesforce, Inc.	0.8%		
Lam Research Corporation	0.7%		
O'Reilly Automotive, Inc.	0.7%		
<b>Net Asset Value (thousands of dollars)</b>	<b>\$116,181</b>		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca). The prospectus and other information about the Underlying Fund is available at [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca) or at [www.sedarplus.ca](http://www.sedarplus.ca).