Russell Investments Tax-Managed US Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Percentage of net asset value of the FundPercentMicrosoft Corporation6.3%Communication ServicesApple Inc.6.1%Consumer DiscretionaryNVIDIA Corporation4.0%Consumer StaplesAmazon.com, Inc.3.7%EnergyCash and Cash Equivalent3.7%FinancialsMeta Platforms Inc. Cl. A2.9%Health CareMasterCard Incorporated Cl. A2.4%IndustrialsAlphabet Inc.1.9%Information TechnologyBroadcom Inc.1.3%MaterialsUnitedHealth Group Incorporated1.3%UtilitiesWells Fargo & Company1.1%Real EstateJPMorgan Chase & Co.1.1%Underlying FundsCopart, Inc.1.0%Other Assets and Liabilities, NetIntuit Inc.1.0%The Kroger Co.The Kroger Co.1.0%The Progressive Corporation0.9%Costco Wholesale Corporation0.9%Costco Wholesale CorporationCitigroup Inc.0.9%Costco Wholesale CompanyLinde Public Limited Company0.8%AerCap Holdings NV0.8%Salesforce, Inc.0.8%	As at March 31, 2025
Apple Inc. NVIDIA Corporation 4.0% Consumer Staples Amazon.com, Inc. 3.7% Energy Cash and Cash Equivalent Meta Platforms Inc. Cl. A MasterCard Incorporated Cl. A Alphabet Inc. Noter Platforms Inc. Cl. A Alphabet Inc. Information Technology Broadcom Inc. UnitedHealth Group Incorporated UnitedHealth Group Incorporated United Platforms Company Thougan Chase & Co. Copart, Inc. Intuit Inc. Intuit Inc. The Kroger Co. The Allstate Corporation Costco Wholesale Corporation Citigroup Inc. Linde Public Limited Company Apple Company Angle Company Costco Wholesale Corporation Citigroup Inc. Linde Public Limited Company Angle Company Angle Company Description on the Allstate Company Angle Company Description on the Allstate Company Angle Company Description on the Allstate Company Costco Wholesale Corporation Costco Wholesale Corporation Costco Unide Public Limited Company Angle Company Angle Company Angle Company Description on the Allstate Company Angle Company An	tage of net asset value of the Fund
NVIDIA Corporation 4.0% Consumer Staples Amazon.com, Inc. 3.7% Energy Cash and Cash Equivalent 3.7% Financials Meta Platforms Inc. Cl. A 2.9% Health Care MasterCard Incorporated Cl. A 2.4% Industrials Alphabet Inc. 1.9% Information Technology Broadcom Inc. 1.3% Materials UnitedHealth Group Incorporated 1.3% Utilities Wells Fargo & Company 1.1% Real Estate JPMorgan Chase & Co. 1.1% Underlying Funds Copart, Inc. 1.1% Other Assets and Liabilities, Net AT&T Inc. 1.0% Intuit Inc. 1.0% Intuit Inc. 1.0% The Kroger Co. 1.0% The Allstate Corporation 0.9% Costco Wholesale Corporation 0.9% Citigroup Inc. 0.9% Citigroup Inc. 0.9% Citigroup Inc. 0.9% Linde Public Limited Company AerCap Holdings NV	8.2%
Amazon.com, Inc. Cash and Cash Equivalent Meta Platforms Inc. Cl. A MasterCard Incorporated Cl. A Alphabet Inc. Information Technology Broadcom Inc. UnitedHealth Group Incorporated UnitedHealth Group Incorporated Industrials Information Technology Information Technology Industrials UnitedHealth Group Incorporated Industrials UnitedHealth Group Incorporated Industrials UnitedHealth Group Incorporated Industrials Industrials Industrials UnitedPlate Company Industrials Ind	9.9%
Cash and Cash Equivalent Meta Platforms Inc. Cl. A Meta Platforms Inc. Cl. A MasterCard Incorporated Cl. A Alphabet Inc. Broadcom Inc. UnitedHealth Group Incorporated Wells Fargo & Company Information Technology In	5.7%
Meta Platforms Inc. Cl. A2.9%Health CareMasterCard Incorporated Cl. A2.4%IndustrialsAlphabet Inc.1.9%Information TechnologyBroadcom Inc.1.3%MaterialsUnitedHealth Group Incorporated1.3%UtilitiesWells Fargo & Company1.1%Real EstateJPMorgan Chase & Co.1.1%Underlying FundsCopart, Inc.1.1%Other Assets and Liabilities, NetAT&T Inc.1.0%Intuit Inc.1.0%The Kroger Co.1.0%The Allstate Corporation0.9%The Progressive Corporation0.9%Costco Wholesale Corporation0.9%Citigroup Inc.0.9%Linde Public Limited Company0.8%AerCap Holdings NV0.8%	2.9%
MasterCard Incorporated CI. A Alphabet Inc. Broadcom Inc. UnitedHealth Group Incorporated Unit	11.5%
Alphabet Inc. Broadcom Inc. UnitedHealth Group Incorporated Vells Fargo & Company JPMorgan Chase & Co. Copart, Inc. AT&T Inc. Intuit Inc. The Kroger Co. The Allstate Corporation Costco Wholesale Corporation Costco Wholesale Corporation Costco Wholesale Corporation Citigroup Inc. Linde Public Limited Company Alphabet Inc. 1.9% Information Technology Materials Materials Utilities Real Estate Underlying Funds Underlying Funds Cother Assets and Liabilities, Net 1.0%	11.9%
Broadcom Inc.1.3%MaterialsUnitedHealth Group Incorporated1.3%UtilitiesWells Fargo & Company1.1%Real EstateJPMorgan Chase & Co.1.1%Underlying FundsCopart, Inc.1.1%Other Assets and Liabilities, NetAT&T Inc.1.0%Intuit Inc.1.0%The Kroger Co.1.0%The Allstate Corporation0.9%The Progressive Corporation0.9%Costco Wholesale Corporation0.9%Citigroup Inc.0.9%Linde Public Limited Company0.8%AerCap Holdings NV0.8%	9.0%
UnitedHealth Group Incorporated 1.3% Utilities Wells Fargo & Company 1.1% Real Estate JPMorgan Chase & Co. 1.1% Underlying Funds Copart, Inc. 1.0% Intuit Inc. 1.0% The Kroger Co. 1.0% The Allstate Corporation 0.9% The Progressive Corporation 0.9% Costco Wholesale Corporation 0.9% Citigroup Inc. 1.09% Linde Public Limited Company AerCap Holdings NV 1.3% Utilities Unities 1.1% Other Assets and Liabilities, Net 0.9% 1.0% 1.0% 0.9% 1.0%	29.7%
Wells Fargo & Company JPMorgan Chase & Co. 1.1% Underlying Funds Copart, Inc. 1.1% Other Assets and Liabilities, Net AT&T Inc. 1.0% Intuit Inc. 1.0% The Kroger Co. 1.0% The Allstate Corporation 0.9% The Progressive Corporation 0.9% Costco Wholesale Corporation 0.9% Citigroup Inc. Underlying Funds 0.9% Citigroup Inc. 0.9% Linde Public Limited Company 0.8% AerCap Holdings NV	3.2%
JPMorgan Chase & Co. Copart, Inc. AT&T Inc. Inuit Inc. The Kroger Co. The Allstate Corporation Costco Wholesale Corporation Costco Wholesale Corporation Citigroup Inc. Linde Public Limited Company AerCap Holdings NV Inderlying Funds Underlying Funds Other Assets and Liabilities, Net 1.0% 1.	2.6%
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AT&T Inc. 1.0% Intuit Inc. 1.0% The Kroger Co. 1.0% The Allstate Corporation 0.9% The Progressive Corporation 0.9% Costco Wholesale Corporation 0.9% Citigroup Inc. 0.9% Linde Public Limited Company 0.8% AerCap Holdings NV 0.8%	0.4%
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Linde Public Limited Company 0.8% AerCap Holdings NV 0.8%	
AerCap Holdings NV 0.8%	
3.00	
Salesforce, Inc. 0.8%	
Lam Research Corporation 0.7%	
O'Reilly Automotive, Inc. 0.7%	
Net Asset Value (thousands of dollars) \$116,181	

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.