

Russell Investments Fixed Income Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Top 25 holdings	As at March 31, 2025	Portfolio by category	As at March 31, 2025
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Province of Ontario 4.15% Jun 02/34	2.9%	Energy	0.1%
Russell Investments Canadian Cash Fund Series O	1.7%	Industrials	0.2%
Government of Canada 2.75% Mar 01/30	1.5%	Materials	0.1%
Government of Canada 1.75% Dec 01/53	1.4%	Domestic Corporate Bonds	42.2%
British Columbia Investment Management Corporation 3.40% Jun 02/30	1.4%	Foreign Bonds and Notes	5.2%
Government of Canada 0.50% Dec 01/30	1.4%	Government of Canada Bonds	18.4%
Equitable Bank Canadian Mortgage Pools 4.22% Jun 01/29	1.3%	Mortgage-Backed Securities	5.0%
Cash and Cash Equivalent	1.3%	Municipal Government Bonds	2.5%
CPPIB Capital Inc. 4.30% Jun 02/34	1.3%	Provincial Government Bonds	21.8%
Province of Quebec 3.50% Dec 01/48	1.2%	Short-Term Securities	0.9%
Government of Canada 3.25% Dec 01/34	1.1%	Underlying Funds	1.7%
Government of Canada 3.50% Sep 01/29	1.1%	Other Assets and Liabilities, Net	1.9%
Government of Canada 1.00% Jun 01/27	1.0%		
Metropolitan Life Global Funding I 1.95% Mar 20/28	0.9%		
Province of Ontario 3.50% Jun 02/43	1.0%		
Manulife Financial Corporation 3.38% Jun 19/81	0.9%		
Government of Canada 0.25% Mar 01/26	0.9%		
Government of Canada 3.00% Jun 01/34	0.9%		
Pembina Pipeline Corporation 4.54% Apr 03/49	0.9%		
Government of Canada 2.75% Dec 01/55	0.9%		
Government of Canada 3.50% Mar 01/34	0.9%		
British Columbia Investment Management Corporation 4.90% Jun 02/33	0.8%		
Metropolitan Life Global Funding I 2.45% Jan 12/29	0.8%		
Honda Canada Finance Inc. 4.90% Jun 04/29	0.8%		
TransCanada Pipelines Limited 6.79% May 15/67	0.8%		
Net Asset Value (thousands of dollars)	\$2,402,251		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedarplus.ca.