

Russell Investments Focused Canadian Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT September 30, 2022

Top 25 holdings	As at September 30, 2022	Sector weights	As at September 30, 2022
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Royal Bank of Canada	5.8%	Communication Services	4.1%
The Toronto-Dominion Bank	3.8%	Consumer Discretionary	4.9%
Enbridge Inc.	3.4%	Consumer Staples	4.7%
The Bank of Nova Scotia	3.3%	Energy	15.7%
Canadian Imperial Bank of Commerce	3.2%	Financials	28.2%
Canadian Pacific Railway Limited	2.9%	Health Care	1.0%
Nutrien Ltd.	2.8%	Industrials	14.9%
Brookfield Infrastructure Partners LP	2.7%	Information Technology	4.3%
Intact Financial Corporation	2.7%	Materials	12.3%
Canadian Natural Resources Limited	2.4%	Utilities	6.3%
CCL Industries Inc. Cl. B	1.9%	Real Estate	0.2%
Bank of Montreal	1.8%	Underlying Funds	1.7%
Agnico Eagle Mines Limited	1.7%	Other Assets and Liabilities, Net	1.7%
Russell Investments Canadian Cash Fund Series O	1.7%		
Parkland Corporation	1.7%		
Cash and Cash Equivalent	1.7%		
TELUS Corporation	1.6%		
Brookfield Asset Management Inc. Cl. A	1.6%		
Spin Master Corp. Sub. Voting	1.4%		
Rogers Communications Inc. Cl. B	1.4%		
Cenovus Energy Inc.	1.3%		
CGI Inc.	1.3%		
Gildan Activewear Inc.	1.3%		
WSP Global Inc.	1.3%		
Gibson Energy Inc.	1.3%		
Net Asset Value (thousands of dollars)	\$54,966		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.