Russell Investments ESG Global Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT December 31, 2023

Top 25 holdings*	As at December 31, 2023
	Percentage of net asset value of the Fund
Russell Investments Canadian Cash Fund Series O	6.2%
Microsoft Corporation	4.0%
Alphabet Inc.	3.0%
Taiwan Semiconductor Manufacturing Company Limited Sponsored ADR	2.8%
Meta Platforms Inc. Cl. A	2.3%
Apple Inc.	2.1%
Cash and Cash Equivalent	1.9%
Samsung Electronics Co., Ltd.	1.4%
Nestlé SA Registered Shares	1.4%
Amazon.com, Inc.	1.4%
UnitedHealth Group Incorporated	1.3%
Schlumberger NV	1.3%
CME Group Inc. Cl. A	1.3%
HCA Healthcare, Inc.	1.2%
Roche Holding AG Non-Voting	1.2%
Tokyo Electron, Ltd.	1.1%
Adobe Inc.	1.0%
The Cigna Group	1.0%
The Charles Schwab Corporation	1.0%
BNP Paribas SA	1.0%
ING Groep NV	1.0%
Danaher Corporation	1.0%
MasterCard Incorporated Cl. A	1.0%
S&P Global Inc.	1.0%
HDFC Bank Limited ADR	0.9%
Net Asset Value (thousands of dollars)	**$77,149**

Sector weights	As at December 31, 2023
	Percentage of net asset value of the Fund
Communication Services	7.8%
Consumer Discretionary	7.0%
Consumer Staples	7.2%
Energy	4.5%
Financials	16.3%
Health Care	14.4%
Industrials	10.4%
Information Technology	20.4%
Materials	3.3%
Utilities	0.1%
Real Estate	0.6%
Underlying Funds	6.2%
Other Assets and Liabilities, Net	1.8%

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.