

Russell Investments Global Unconstrained Bond Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT September 30, 2023

Top 25 holdings	As at September 30, 2023	Sector weights	As at September 30, 2023
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Cash and Cash Equivalent	10.2%	Energy	0.1%
Russell Investments Canadian Cash Fund Series O	4.5%	Domestic Corporate Bonds	1.2%
SocialProfessional Loan Program Trust Series 2017-C Cl. C 4.21% Jul 25/40	1.1%	Foreign Bonds and Notes	70.6%
Venture 33 CLO Ltd. Series 2018-33A Cl. CR 7.85% Jul 15/31	1.1%	Mortgage-Backed Securities	14.0%
Octagon Investment Partners XIV Ltd. Series 2012-1A Cl. BRR 7.67% Jul 15/29	1.1%	Short-Term Securities	5.7%
JP Morgan Chase Commercial Mortgage Securities Trust Series 2019-ICON Cl. E 5.39% Jan 05/34	0.9%	Underlying Funds	4.5%
SMB Private Education Loan Trust Series 2017-B Cl. B 3.50% Dec 16/41	0.8%	Other Assets and Liabilities, Net	3.9%
CSAIL Commercial Mortgage Trust Series 2015-C2 Cl. C 4.31% Jun 15/57	0.7%		
Galaxy XXIII CLO, Ltd. Series 2017-23A Cl. DR 9.01% Apr 24/29	0.7%		
THL Credit Wind River CLO Ltd. Series 2017-3A Cl. CR 8.07% Apr 15/35	0.7%		
Morgan Stanley Capital I Trust Series 2017-CLS Cl. E 1.73% Dec 15/50	0.6%		
Cellnex Telecom, SA 0.75% Nov 20/31	0.6%		
Sunrun Callisto Issuer, LLC Series 2018-1 Cl. A 5.31% Apr 30/49	0.6%		
IQVIA Inc. 2.25% Mar 15/29	0.5%		
Macquarie Bank Limited 3.05% Mar 03/36	0.5%		
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc. 4.75% Jul 15/27	0.5%		
Silgan Holdings Inc. 2.25% Jun 01/28	0.5%		
UPC Broadband Finco BV 4.88% Jul 15/31	0.5%		
T-Mobile USA, Inc. 2.25% Nov 15/31	0.5%		
BANK Series 2019-BNK23 Cl. D 2.50% Dec 15/52	0.5%		
Post Holdings, Inc. 4.50% Sep 15/31	0.4%		
SocialProfessional Loan Program Trust Series 2020-C Cl. BFX 3.36% Feb 15/46	0.4%		
Mondi Finance PLC 1.63% Apr 27/26	0.4%		
TerraForm Power Operating, LLC 4.75% Jan 15/30	0.4%		
Navient Private Education Refi Loan Trust Series 2021-A Cl. B 2.24% May 15/69	0.4%		
Net Asset Value (thousands of dollars)	\$189,857		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.