

Russell Investments Canadian Equity Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT June 30, 2020

Top 25 holdings	As at June 30, 2020	Sector weights	As at June 30, 2020
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Royal Bank of Canada	5.0%	Communication Services	4.3%
Russell Investments Canadian Cash Fund Series O	4.6%	Consumer Discretionary	5.5%
The Toronto-Dominion Bank	4.1%	Consumer Staples	3.1%
The Bank of Nova Scotia	3.4%	Energy	10.7%
Enbridge Inc.	2.8%	Financials	27.0%
Manulife Financial Corporation	2.7%	Health Care	0.5%
Canadian National Railway Company	2.6%	Industrials	9.7%
Canadian Imperial Bank of Commerce	2.5%	Information Technology	7.5%
Barrick Gold Corporation	2.5%	Materials	16.0%
Shopify Inc. Cl. A	2.2%	Real Estate	3.9%
CGI Inc.	2.1%	Underlying Funds	4.6%
Rogers Communications Inc. Cl. B	2.0%	Utilities	6.7%
TC Energy Corporation	2.0%	Other Assets and Liabilities, Net	0.5%
Canadian Pacific Railway Limited	1.7%		
Nutrien Ltd.	1.7%		
Kirkland Lake Gold Ltd.	1.6%		
Brookfield Asset Management Inc. Cl. A	1.6%		
Suncor Energy Inc.	1.5%		
TELUS Corporation	1.3%		
Northland Power Inc.	1.3%		
Open Text Corporation	1.3%		
Intact Financial Corporation	1.3%		
Canadian Natural Resources, Ltd.	1.3%		
Magna International Inc.	1.2%		
Alimentation Couche-Tard Inc. Cl. B	1.2%		
Net Asset Value (thousands of dollars)	\$641,870		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – www.russellinvestments.com/ca. The prospectus and other information about the Underlying Fund is available at www.russellinvestments.com/ca or at www.sedar.com.