

# Russell Investments Canadian Dividend Pool

QUARTERLY PORTFOLIO DISCLOSURE AS AT March 31, 2025

Top 25 holdings	As at March 31, 2025	Sector weights	As at March 31, 2025
	Percentage of net asset value of the Fund		Percentage of net asset value of the Fund
Cash and Cash Equivalent	8.3%	Communication Services	3.2%
Russell Investments Canadian Cash Fund Series O	7.9%	Consumer Discretionary	2.6%
Royal Bank of Canada	4.4%	Consumer Staples	4.8%
Enbridge Inc.	3.9%	Energy	13.5%
The Toronto-Dominion Bank	3.5%	Financials	30.4%
Bank of Montreal	2.7%	Health Care	1.2%
Shopify Inc. Cl. A	2.4%	Industrials	8.4%
Constellation Software Inc.	2.2%	Information Technology	6.2%
National Bank of Canada	1.8%	Materials	11.1%
Pembina Pipeline Corporation	1.7%	Utilities	5.8%
Intact Financial Corporation	1.7%	Real Estate	1.8%
Canadian National Railway Company	1.6%	Underlying Funds	7.9%
The Bank of Nova Scotia	1.6%	Other Assets and Liabilities, Net	3.1%
Suncor Energy Inc.	1.5%		
WSP Global Inc.	1.5%		
Canadian Imperial Bank of Commerce	1.4%		
ARC Resources Ltd.	1.4%		
iA Financial Corporation Inc.	1.3%		
Brookfield Asset Management Ltd. Cl. A	1.3%		
Power Corporation of Canada	1.3%		
Brookfield Infrastructure Partners LP	1.3%		
Manulife Financial Corporation	1.2%		
Fortis Inc.	1.2%		
Sun Life Financial Inc.	1.2%		
Wheaton Precious Metals Corp.	1.2%		
<b>Net Asset Value (thousands of dollars)</b>	<b>\$69,091</b>		

The statement of investment portfolio may change due to ongoing portfolio transactions of the Fund. The list will be updated within 60 days after the current quarter end and is available on our web site – [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca). The prospectus and other information about the Underlying Fund is available at [www.russellinvestments.com/ca](http://www.russellinvestments.com/ca) or at [www.sedarplus.ca](http://www.sedarplus.ca).